

00178

ORDINANCE NO. \_\_\_\_\_

WHEREAS, on the 17th day of September, 1969, Check No. 6028 in the amount of \$4,000.00 drawn on the Seaboard Branch, Seattle-First National Bank, Seattle, Washington, was filed with the King County Property Management Division for the purchase of the following described King County Property to-wit:

Portion of Government Lot 1, Section 2, Township 25 North, Range 4 East, W.M., lying southerly of a line bearing north 75°36'29" east from a point on the easterly line of the Northern Pacific Railway's Company's right of way across said Government Lot, 1,210 feet southerly (measured along said easterly line) of its intersection with the north line of said government lot, and between said right of way and Sand Point Way (31).

and,

WHEREAS, the King County Council in regular session on May 26, 1969 held an advisability hearing on the matter of the sale of the above described property and after deliberation, decided to dispose of same, now, therefore,

BE IT RESOLVED by the County Council of King County, Washington, that the above described property be sold by the Department of Finance at the Third Avenue Entrance to the King County Courthouse on the 18th day of November, 1969, at 10:00 A.M. under the following terms and conditions in the manner prescribed by law:

1. The minimum bid that will be considered by the County Council will be \$40,000.00.
2. If the successful bidder desires to enter into a contract for the purchase of the property, at least twenty percent of the bid price must be paid in as a down payment at said sale with the balance to be paid in ten annual payments plus interest at the rate of 9% per annum on the unpaid balance with an option to pay off the balance at any time, in which case the King County Property Agent will prepare a real estate contract to be approved by the King County Council and attested by the Clerk of the Council.
3. King County to assume all assessments, if any, and King County to pay all advertising charges.
4. That the King County Department of Finance shall receive all monies paid in on said sale.
5. That the King County Council reserves the right to reject any and all bids submitted.

PASSED this 10th day of October, 1969.

COUNTY COUNCIL  
KING COUNTY, WASHINGTON

W. T. O'Brien  
Chairman

ATTEST:

Clerk of the Council

Ray Olson  
ACTING Clerk

APPROVED this 10th day of October, 1969.

Ed Fallon  
County Executive

ORDINANCE READINGS

1st 10-3-69  
2nd 10-10-69  
3rd 10-10-69  
Effective Date \_\_\_\_\_